Disclosure Pursuant to California Voluntary Carbon Markets Disclosure Act (AB 1305)

The Voluntary Carbon Markets Disclosure Act, California Assembly Bill No. 1305 (AB 1305), was signed into law by California on October 7, 2023. This new state law requires covered business entities to disclose certain specific information regarding the sale and use of certain voluntary carbon offsets and claims of net-zero emissions, carbon neutrality, or significant greenhouse gas emissions reductions in California.

Capital Power Corporation through its affiliates, including, Capital Power Energy Marketing L.P. and Capital Power Energy Marketing (US) Inc. procures, manages inventories of, and retires voluntary carbon offsets for the purposes of marketing and selling to counterparties through Capital Power Corp. affiliates. Throughout this disclosure, Capital Power Corporation and its affiliates are referred to as "Capital Power."

Capital Power provides the following disclosure statement in accordance with AB 1305. The disclosure is based on information reasonably available and known to Capital Power and includes links to information and applicable project and registry webpages. The disclosure is based on information available to Capital Power as of the posting date and may not reflect any new or updated project information.

Disclosure for Marketing or Selling Voluntary Carbon Offsets

Under AB 1305, Capital Power may be considered to be marketing and/or selling certain voluntary carbon offsets within California. Capital Power provides the below information regarding the applicable carbon offset projects associated with the offset credits it marketed/sold within California in calendar year 2023.

The below project information has been obtained from registry sources believed to be reliable; however, Capital Power has not independently verified it and makes no guarantee, warranty, or representation about its accuracy or completeness.

Disclosure description	Project: Katingan Peatland Restoration and Conservation Project (ID: VCS1477)	Project: Coffee County Sanitary Landfill Gas Collection System (ID: CAR467)
Voluntary Carbon Offset Project ID No.	VCS1477	CAR467
Voluntary Carbon Offset Project Name	Katingan Peatland Restoration and Conservation Project	Coffee County Sanitary Landfill Gas Collection System
The specific protocol used to estimate emissions reductions or removal benefits	VM0007 REDD+ Methodology Framework (REDD-MF)	CAR U.S. Landfill Protocol
The location of the offset project site	Central Kalimantan, Indonesia	Coffee County, Alabama, USA
The project timeline	11/01/2010 - 10/31/2070	10/1/2009 - 9/30/2019
The date when the project started or will start	The project became operational on 11/01/2010	The project became operational on 10/1/2009

The dates and quantities when a specified quantity of emissions reductions or removals started or will start, or was modified or reversed	See project data published in the Verra Issuance Records for dates and annual quantities of emissions reductions	See project data published in the Climate Action Reserve Project Emissions/Reductions Records for dates and annual quantities of emissions reductions.
The type of project, including whether the offsets from the project are derived from a carbon removal, an avoided emission, or, in the case of a project with both carbon removals and avoided emissions, the breakdown of offsets from each	Agriculture Forestry and Other Land Use – Avoidance	Landfill Gas Capture/Combustion – Avoidance
Whether the project meets any standards established by law or by a nonprofit entity	Capital Power has not evaluated whether the project meets any standards established by law or by a nonprofit, other than what is published on the VCS1477 Documents Page	Capital Power has not evaluated whether the project meets any standards established by law or by a nonprofit, other than what is published on the Climate Action Reserve Project Documents Page
The durability period for any project that the seller knows or should know that the durability of the project's greenhouse gas reductions or greenhouse gas removal enhancements is less than the atmospheric lifetime of carbon dioxide emissions	Refer to project documents published on the VCS1477 Documents Page	Refer to the project documents published on the Climate Action Reserve Project Documents
Whether there is independent expert or third-party validation or verification of the project attributes	According to the project documents on the VCS1477 Documents Page, independent third-parties have verified the project attributes	According to the project documents on Climate Action Reserve Project Documents Page, independent third-parties have verified the project attributes
Emissions reduced or carbon removed on an annual basis	See project data published on the <u>Verra Issuance Records</u>	See project data published on the <u>Climate Action Reserve</u> <u>Project Emissions/Reductions</u> <u>Records</u>
Details regarding accountability measures if the project is not completed or does not meet the projected emissions reductions or removal benefits	Information regarding applicable project accountability measures, if any, may be found in project documents published on the VCS1477 Documents Page	Information regarding applicable project accountability measures, if any, may be found in project documents published on the Climate Action Reserve Project Documents Page

Data and calculation methods needed to independently reproduce and verify the number of emissions reduction or removal credits issued using the protocol Information regarding pertinent project emissions data and calculation methods may be found in project documents available on the VCS1477 Documents Page, to the extent available

Information regarding pertinent project emissions data and calculation methods may be found in project documents available on the Climate Action Reserve Project Documents Page, to the extent available

Disclosure For Claims Made in Connection with the Purchase or Use of Voluntary Carbon Offsets Sold within California

Capital Power does not engage in the purchase or use of voluntary carbon offsets sold within California in connection with any emissions marketing claims.

Disclosure for Emissions Claims

Capital Power does not make claims regarding the achievement of net zero emissions. Information about Capital Power's corporate emissions is published annually in our Integrated Annual Report. These reports and other sustainability and climate-related reporting are available on Capital Power's website here.